

RUTGERS POLICY

Section: 60.5.19

Section Title: HR/Faculty

Policy Name: Retirement of Certain Academic Administrators

Formerly Book: 3.5.11

Approval Authority: President

Responsible Executive: Executive Vice President for Academic Affairs

Responsible Office: Office Academic Affairs

Originally Issued: 1956

Revisions: 6/85

60.5.19 RETIREMENT OF CERTAIN ACADEMIC ADMINISTRATORS

- A. The University may require the retirement of *bona fide* executives or administrators in high policymaking positions from those positions when they have attained 65 years of age where the following conditions are met:
 - 1. the employee has occupied such a position for two years immediately before the effective date of the required retirement; and
 - 2. the employee is entitled, upon retirement, to an immediate, non-forfeitable annual retirement benefit which equals in the aggregate at least the amount required by law for such retirements on the effective date of the retirement.

Further, it is the intention of the Board of Governors that this policy be consistent with federal and state laws, and, therefore, it will be automatically amended by any change in such laws.